



Daily Technical Outlook: Metals and Energy April 14th, 2025

Bullion Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a gap Up Opening on 11/4/25 and remain on sideways to higher side through out the day to approach its all time exchange high thanks to sharp fall in dollar index towards 3-year low and continue to safe haven buying after escalating trade war between world two biggest economy flight safety as bullion supported by technical break out and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 21100-20800-20250-20000 as long hold, more upside expected towards 21900-22000 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 67 mark with Upward slope indicates more room for upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 11/4/25 and remain on sideways to higher side through out the day supported by sharp fall in dollar index, roll back of reciprocal tariff by US for 90-days which might support global growth & base metals demand while China retreat

restrict gain in base metals pack and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 16600-350-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 35-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	May	93280	92850	92300	93500	93900	BULLISH
Silver M	April.	94305	93100	92000	95000	96100	SIDEWAYS

ENERGY

Crude Oil	April.	5302	5200	5125	5330	5400	SIDEWAYS
Natural Gas	April.	304.40	296	288	315	327	SIDEWAYS

BASE METALS

Copper	April.	839.95	830.0	822	843	850	SIDEWAYS
Zinc	April.	254.60	251.50	247.0	258.0	260.0	SIDEWAYS
Lead	April.	178.20	175	173	180	182	SIDEWAYS
Nickel	April.	1398.50	1350	1300	1450	1500	SIDEWAYS

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